

Alternative Strategies Income Fund
PORTFOLIO OF INVESTMENTS (Unaudited)
March 31, 2024

Principal Amount (\$)	Reference Asset	Coupon Rate (%)	Maturity Date	Fair Value	
STRUCTURED NOTES - 92.6%					
AGRICULTURAL CHEMICALS - 3.2%					
500,000	National Bank of Canada Callable Structured Note ^{(a)(b)}	Mosaic Company	20.00	1/16/2025	\$ 516,050
					<u>516,050</u>
AIRLINES - 3.1%					
500,000	Bank of Montreal N.A. Callable Structured Note ^{(a)(b)}	American Airlines Group Inc	20.80	11/20/2024	513,960
APPAREL & FOOTWEAR WHOLESALERS - 3.2%					
500,000	GS Finance Corporation Callable Structured Note ^{(a)(b)}	Crocs, Inc.	21.50	7/24/2024	522,200
APPLICATION SOFTWARE - 9.3%					
500,000	GS Finance Corporation Callable Structured Note ^{(a)(b)}	BILL Holdings, Inc.	23.00	4/2/2024	525,750
500,000	Morgan Stanley Finance, LLC Callable Structured Note ^{(a)(b)}	Unity Software Inc	21.00	2/18/2025	483,900
500,000	Toronto-Dominion Bank (The) Callable Structured Note ^{(a)(b)}	Palantir Technologies Inc	26.10	10/18/2024	507,000
					<u>1,516,650</u>
AUTOMOBILES - 3.0%					
500,000	Morgan Stanley Finance, LLC Callable Structured Note ^{(a)(b)}	Tesla Inc	20.25	6/10/2025	494,050
AUTOMOTIVE RETAILERS - 5.7%					
500,000	Canadian Imperial Bank of Commerce Callable Structured Note ^{(a)(b)}	Advance Auto Parts Inc.	20.00	8/21/2024	516,817
500,000	GS Finance Corporation Callable Structured Note ^{(a)(b)}	Avis Budget Group Inc.	20.75	10/3/2024	418,400
					<u>935,217</u>
CASINOS & GAMING - 5.8%					
500,000	GS Finance Corporation Callable Structured Note ^{(a)(b)}	Caesars Entertainment Inc.	20.85	9/16/2024	498,200
500,000	Morgan Stanley Finance, LLC Callable Structured Note ^{(a)(b)}	PENN Entertainment Inc	21.25	1/28/2025	458,500
					<u>956,700</u>
CRUISE LINES - 3.2%					
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note ^{(a)(b)}	Norwegian Cruise Line Holdings Ltd	21.80	1/9/2025	523,650
DATA & TRANSACTION PROCESSORS - 6.1%					
500,000	Bank of Nova Scotia, Callable Structured Note ^{(a)(b)}	Block, Inc.	21.10	3/4/2025	501,300
500,000	Bbva Global Securities BV, Callable Structured Note ^{(a)(b)}	StoneCo Ltd.	23.25	11/18/2024	503,550
					<u>1,004,850</u>
DRILLING & DRILLING SUPPORT - 3.1%					
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note ^{(a)(b)}	Transocean Ltd.	20.75	9/25/2024	500,000
FILM & TV - 1.6%					
250,000	UBS A.G. Callable Structured Note ^{(a)(b)}	Paramount Global	23.35	3/11/2025	258,050
HOME PRODUCTS STORES - 3.2%					
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note ^{(a)(b)}	RH	20.00	4/1/2025	522,700
INFRASTRUCTURE SOFTWARE - 4.5%					
250,000	Bank of Montreal N.A. Callable Structured Note ^{(a)(b)}	Cloudflare Inc.	20.35	1/31/2025	260,360
500,000	GS Finance Corporation Callable Structured Note ^{(a)(b)}	MongoDB Inc	20.25	10/3/2024	475,350
					<u>735,710</u>
INTERNET MEDIA & SERVICES - 7.5%					
250,000	Bbva Global Securities BV, Callable Structured Note ^{(a)(b)}	Lytft Inc	23.45	10/17/2024	259,050
500,000	GS Finance Corporation Callable Structured Note ^{(a)(b)}	Match Group Inc.	21.10	8/8/2024	467,000
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note ^{(a)(b)}	Roku Inc	22.15	2/26/2025	500,000
					<u>1,226,050</u>

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PORTFOLIO OF INVESTMENTS (Unaudited)(Continued)
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<u>Principal Amount (\$)</u>		<u>Reference Assets</u>	<u>Coupon Rate (%)</u>	<u>Maturity Date</u>	<u>Fair Value</u>
	STRUCTURED NOTES - 92.6% (Continued)				
	LIFE INSURANCE - 3.1%				
500,000	BNP Paribas S.A. Callable Structured Note ^{(a)(b)}	Lincoln National Corp.	22.00	8/7/2024	\$ 506,350
	LIFE SCIENCE & DIAGNOSTICS - 1.5%				
250,000	Societe Generale S.A. Callable Structured Note ^{(a)(b)}	Exact Sciences Corp.	20.74	6/24/2024	243,250
	NON-ALCHOLIC BEVERAGES - 1.6%				
250,000	Barclays Bank PLC, Callable Structured Note ^{(a)(b)}	Celsius Holdings Inc.	23.75	12/19/2024	259,250
	OILFIELD SERVICES & EQUIPMENT - 1.6%				
250,000	Toronto-Dominion Bank (The) Callable Structured Note ^{(a)(b)}	Halliburton Co.	20.40	10/24/2024	261,000
	ONLINE MARKETPLACE - 2.8%				
500,000	Barclays Bank PLC, Callable Structured Note ^{(a)(b)}	Etsy Inc.	21.15	10/31/2024	454,600
	RENEWABLE ENERGY EQUIPMENT- 3.8%				
500,000	Credit Agricole Corporate & Investment Bank S.A., Callable Structured Note ^{(a)(b)}	SolarEdge Technologies, Inc.	21.65	10/2/2024	144,050
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note ^{(a)(b)}	Enphase Energy, Inc.	21.85	6/5/2025	485,350
					<u>629,400</u>
	SEMICONDUCTOR DEVICES - 2.9%				
500,000	UBS A.G. Callable Structured Note ^{(a)(b)}	ON Semiconductor Corp.	20.00	10/23/2024	475,350
	SPECIALTY CHEMICALS - 3.0%				
500,000	Morgan Stanley Finance, LLC Callable Structured Note ^{(a)(b)}	Albemarle Corp.	22.00	7/9/2024	484,500
	SPECIALTY ONLINE RETAILERS - 1.6%				
250,000	BNP Paribas S.A. Callable Structured Note ^{(a)(b)}	Wayfair Inc.	30.00	9/30/2024	253,350
	SPORTING GOODS - 1.9%				
500,000	Societe Generale S.A. Callable Structured Note ^{(a)(b)}	Peloton Interactive, Inc.	35.00	7/29/2024	317,850
	STEEL PRODUCERS - 3.1%				
500,000	Citigroup Global Markets Holdings, Inc. Callable Structured Note ^{(a)(b)}	Cleveland-Cliffs, Inc.	19.00	12/12/2024	510,650
	WEALTH MANAGEMENT - 3.2%				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note ^{(a)(b)}	XP Inc	22.50	10/28/2024	519,000
	TOTAL STRUCTURED NOTES (Cost \$15,750,000)				<u>15,140,387</u>
Shares					
	SHORT-TERM INVESTMENT - 7.0%				
	MONEY MARKET FUND - 7.0%				
2,528,082	First American Government Obligations Fund Class X, 5.26% ^(c)				1,154,591
	TOTAL SHORT-TERM INVESTMENT (Cost - \$1,154,591)				<u>1,154,591</u>
	TOTAL INVESTMENTS - 99.6% (Cost - \$16,904,591)				\$ 16,294,978
	OTHER ASSETS IN EXCESS OF LIABILITIES - 0.4%				<u>60,638</u>
	NET ASSETS - 100.0%				<u>\$ 16,355,616</u>

(a) Fixed contingent rate security.

(b) The notes will pay a Contingent Coupon on each Contingent Coupon Payment Date on a quarterly basis if the closing level of each Reference Asset on the applicable quarterly Observation Date is greater than its Coupon Barrier Level. However, if the closing level of any Reference Asset is less than or equal to its Coupon Barrier Level on an Observation Date, the notes will not pay the Contingent Coupon for that Observation Date.

(c) Rate disclosed is the seven day effective yield as of March 31, 2024.