Alternative Strategies Income Fund
PORTFOLIO OF INVESTMENTS
September 30, 2026

Principal Amount ($)		Reference Asset	Coupon Rate (%)	Maturity Date	Fair Value
	STRUCTURED NOTES - 97.8%				
	ADVERTISING & MARKETING - 3.5%				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note [(a)(b)]	AppLovin Corporation	27.16	11/2/2026	$ 429,700
	AIRCRAFTS & PARTS- 3.9%				
500,000	Citigroup Global Markets Holdings, Inc. Callable Structured Note [(a)(b)]	Rocket Lab Corporation	39.00	3/29/2027	472,850
	APPLICATION SOFTWARE - 7.5%				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note [(a)(b)]	SoundHound AI, Inc.	30.05	11/10/2026	413,500
500,000	UBS A.G. Callable Structured Note [(a)(b)]	Strategy Inc.	29.90	9/16/2027	508,550
					922,050
	AUTO PARTS - 2.1%				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note [(a)(b)]	QuantumScape Corporation	29.45	10/21/2026	255,300
	AUTOMOTIVE RETAILERS - 3.9%				
500,000	Toronto-Dominion Bank (The), Callable Structured Note [(a)(b)]	Carvana Co.	22.40	11/26/2027	482,000
	BASE METALS - 3.9%				
500,000	Morgan Stanley Finance, LLC Callable Structured Note [(a)(b)]	Centrus Energy Corp.	29.00	11/3/2026	480,550
	BIOTECHNOLOGY - 3.8%				
500,000	GS Finance Corporation Callable Structured Note [(a)(b)]	GeneDx Holdings Corp.	23.40	2/26/2027	467,000
	COMPUTER HARDWARE & STORAGE - 3.4%				
500,000	Credit Agricole Corporate & Investment Bank S.A. Callable Structured Note [(a)(b)]	D-Wave Quantum Inc.	37.50	7/21/2027	419,550
	CONSUMER FINANCE - 7.9%				
500,000	Morgan Stanley Finance, LLC Callable Structured Note [(a)(b)]	Dave Inc.	26.40	4/27/2027	522,200
500,000	Societe Generale S.A. Callable Structured Note [(a)(b)]	Upstart Holdings Inc.	26.80	5/21/2027	446,800
					969,000
	DEFENSE - 4.3%				
500,000	GS Finance Corporation Callable Structured Note [(a)(b)]	AeroVironment, Inc.	27.20	10/27/2027	530,650
	ELECTRONICS MANUFACTURING SERVICE/ORIGINAL DESIGN MANUFACTURER - 4.5%				
500,000	BBVA Global Securities BV, Callable Structured Note [(a)(b)]	Celestica Inc.	31.85	1/20/2028	549,800
	FACTORY AUTOMATION EQUIPMENT - 4.3%				
500,000	National Bank of Canada Callable Structured Note [(a)(b)]	Symbotic Inc.	24.00	8/12/2027	528,100
	INSTITUTIONAL TRUST, FIDUCIARY & CUSTODY - 3.2%				
700,000	Barclays Bank PLC, Callable Structured Note [(a)(b)]	Coinbase Global, Inc.	23.00	1/12/2027	390,880
	INTERNET MEDIA & SERVICES - 10.1%				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note [(a)(b)]	Lyft, Inc.	24.70	2/1/2027	513,800
700,000	Santander Global Issuances BV, Callable Structured Note [(a)(b)]	Peloton Interactive, Inc.	24.57	10/14/2026	731,527
					1,245,327
	INVESTMENT COMPANIES - 3.9%				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note [(a)(b)]	MARA Holdings Inc.	36.80	2/25/2027	484,850
	PROPERTY & CASUALTY INSURANCE - 3.8%				
500,000	Bank of Montreal Callable Structured Note [(a)(b)]	Lemonade Inc.	24.10	5/28/2027	471,850
	RENEWABLE ENERGY EQUIPMENT- 7.3%				
500,000	GS Finance Corporation Callable Structured Note [(a)(b)]	Sunrun, Inc.	29.80	8/18/2027	366,300
500,000	Morgan Stanley Finance, LLC Callable Structured Note [(a)(b)]	Enphase Energy, Inc.	21.85	11/3/2027	527,250
					893,550
	SEMICONDUCTOR DEVICES - 8.4%				
500,000	Bank of Nova Scotia, Callable Structured Note [(a)(b)]	Credo Technology Group Holding Ltd	23.50	12/9/2027	493,300
500,000	Canadian Imperial Bank of Commerce Callable Structured Note [(a)(b)]	Marvell Technology, Inc.	35.39	7/27/2028	533,658
					1,026,958
	WEALTH MANAGEMENT - 4.2%				
500,000	Nomura America Finance, LLC., Callable Structured Note [(a)(b)]	Robinhood Markets, Inc. Class A	23.15	8/24/2028	520,850
	WIRELINE TELECOMMUNICATIONS - 3.9%				
500,000	BNP Paribas S.A. Callable Structured Note [(a)(b)]	Applied Digital Corporation	40.00	6/10/2027	474,550
	TOTAL STRUCTURED NOTES (Cost $12,900,000)				**12,015,365**
Shares					
	SHORT-TERM INVESTMENT - 2.9%				
	MONEY MARKET FUND - 2.9%				
357,687	First American Government Obligations Fund Class X, 3.76% [(c)]				**357,687**
	TOTAL SHORT-TERM INVESTMENT (Cost - $357,687)				
	TOTAL INVESTMENTS - 100.7% (Cost - $13,257,687)				**$ 12,373,052**
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.7)%				**(90,184)**
	NET ASSETS - 100.0%				**$ 12,282,868**

(a) Fixed contingent rate security.

(b) The notes will pay a Contingent Coupon on each Contingent Coupon Payment Date on a quarterly basis if the closing level of each Reference Asset on the applicable quarterly Observation Date is greater than its Coupon Barrier Level. However, if the closing level of any Reference Asset is less than or equal to its Coupon Barrier Level on an Observation Date, the notes will not pay the Contingent Coupon for that Observation Date.

(c) Rate disclosed is the seven day effective yield as of September 30, 2026.