

**Alternative Strategies Income Fund**  
**PORTFOLIO OF INVESTMENTS (Unaudited)**  
**March 31, 2026**

Principal Amount (\$)	Reference Asset	Coupon Rate (%)	Maturity Date	Fair Value
<b>STRUCTURED NOTES - 98.6%</b>				
<b>ADVERTISING &amp; MARKETING - 4.2%</b>				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note <sup>(a)(b)</sup>	27.16	11/2/2026	\$ 457,000
<b>APPLICATION SOFTWARE - 12.7%</b>				
500,000	BBVA Global Securities BV, Callable Structured Note <sup>(a)(b)</sup>	25.50	9/2/2026	172,950
700,000	HSBC USA, Inc. Callable Structured Note <sup>(a)(b)</sup>	23.05	8/18/2026	320,670
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note <sup>(a)(b)</sup>	30.05	11/10/2026	393,350
500,000	UBS A.G. Callable Structured Note <sup>(a)(b)</sup>	29.90	9/16/2027	494,600
				<u>1,381,570</u>
<b>AUTO PARTS - 3.7%</b>				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note <sup>(a)(b)</sup>	29.45	10/21/2026	401,850
<b>AUTOMOTIVE RETAILERS - 5.3%</b>				
600,000	Toronto-Dominion Bank (The), Callable Structured Note <sup>(a)(b)</sup>	24.50	11/24/2026	575,160
<b>BIOTECHNOLOGY - 6.8%</b>				
500,000	GS Finance Corporation Callable Structured Note <sup>(a)(b)</sup>	23.40	2/26/2027	440,200
500,000	Morgan Stanley Finance, LLC Callable Structured Note <sup>(a)(b)</sup>	30.10	4/27/2026	293,450
				<u>733,650</u>
<b>COMMUNICATIONS EQUIPMENT - 3.8%</b>				
500,000	BBVA Global Securities BV, Callable Structured Note <sup>(a)(b)</sup>	34.87	1/20/2027	407,750
<b>COMPUTER HARDWARE &amp; STORAGE - 3.3%</b>				
500,000	Credit Agricole Corporate & Investment Bank S.A. Callable Structured Note <sup>(a)(b)</sup>	37.50	7/21/2027	363,000
<b>CONSUMER FINANCE - 8.5%</b>				
500,000	Morgan Stanley Finance, LLC Callable Structured Note <sup>(a)(b)</sup>	26.40	4/27/2027	491,600
500,000	Societe Generale S.A. Callable Structured Note <sup>(a)(b)</sup>	26.80	5/21/2027	433,100
				<u>924,700</u>
<b>ELECTRONICS COMPONENTS - 1.6%</b>				
500,000	Morgan Stanley Finance, LLC Callable Structured Note <sup>(a)(b)</sup>	37.90	4/21/2026	178,200
<b>FOOD &amp; DRUG STORES - 2.9%</b>				
700,000	National Bank of Canada Callable Structured Note <sup>(a)(b)</sup>	33.40	7/29/2026	318,990
<b>INFRASTRUCTURE SOFTWARE - 4.4%</b>				
700,000	Nomura America Finance, LLC., Callable Structured Note <sup>(a)(b)</sup>	29.50	3/9/2027	472,080
<b>INSTITUTIONAL TRUST, FIDUCIARY &amp; CUSTODY - 3.4%</b>				
700,000	Barclays Bank plc, Callable Structured Note <sup>(a)(b)</sup>	23.00	1/12/2027	371,980
<b>INTERNET MEDIA &amp; SERVICES - 8.8%</b>				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note <sup>(a)(b)</sup>	24.70	2/1/2027	454,100
700,000	Santander Global Insuances BV, Callable Structured Note <sup>(a)(b)</sup>	24.57	10/14/2026	498,738
				<u>952,838</u>
<b>INVESTMENT COMPANIES - 7.2%</b>				
500,000	Bank of Nova Scotia, Callable Structured Note <sup>(a)(b)</sup>	34.00	1/27/2027	410,500
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note <sup>(a)(b)</sup>	24.55	5/22/2026	374,100
				<u>784,600</u>
<b>MANAGED CARE - 4.3%</b>				
500,000	GS Finance Corporation Callable Structured Note <sup>(a)(b)</sup>	28.40	10/27/2026	462,900
<b>OTHER FINANCIAL SERVICES - 3.9%</b>				
500,000	BBVA Global Securities BV, Callable Structured Note <sup>(a)(b)</sup>	27.05	10/27/2026	418,100
<b>WEALTH MANAGEMENT - 4.9%</b>				
600,000	Royal Bank of Canada, Callable Structured Note <sup>(a)(b)</sup>	20.75	5/6/2027	533,040
<b>WIRELESS TELECOMMUNICATIONS - 4.7%</b>				
500,000	Morgan Stanley Finance, LLC Callable Structured Note <sup>(a)(b)</sup>	29.00	9/15/2026	513,900
<b>WIRELINE TELECOMMUNICATIONS - 4.2%</b>				
500,000	JPMorgan Chase Financial Company, LLC Callable Structured Note <sup>(a)(b)</sup>	40.00	6/10/2027	451,350
	<b>TOTAL STRUCTURED NOTES (Cost \$14,200,000)</b>			<u><b>10,702,658</b></u>
<b>Shares</b>				
<b>SHORT-TERM INVESTMENT - 2.3%</b>				
<b>MONEY MARKET FUND - 2.3%</b>				
251,434	First American Government Obligations Fund Class X, 3.58% <sup>(c)</sup>			251,434
	<b>TOTAL SHORT-TERM INVESTMENT (Cost - \$251,434)</b>			<u><b>251,434</b></u>
	<b>TOTAL INVESTMENTS - 100.9%</b> (Cost - \$14,451,434)			<u><b>\$ 10,954,092</b></u>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.9)%</b>			<u><b>(95,354)</b></u>
	<b>NET ASSETS - 100.0%</b>			<u><u><b>\$ 10,858,738</b></u></u>

(a) Fixed contingent rate security.

(b) The notes will pay a Contingent Coupon on each Contingent Coupon Payment Date on a quarterly basis if the closing level of each Reference Asset on the applicable quarterly Observation Date is greater than its Coupon Barrier Level. However, if the closing level of any Reference Asset is less than or equal to its Coupon Barrier Level on an Observation Date, the notes will not pay the Contingent Coupon for that Observation Date.

(c) Rate disclosed is the seven day effective yield as of March 31, 2026.